

Mike Jones moved to apply to California CLASS, seconded by Kathleen Barkley. AYES: Barkley, Howen, Jones, Martin NOES: 0 ABSTAIN: 0 ABSENT: Baysinger Motion carried.

5. **Audit Selection:** Director Steve Martin contacted Lauren Cagliaro of Sensible Accounting Services and spoke affirmatively of the response he received. Mike Jones moved to approve the audit proposal from Sensible Accounting Service, seconded by Steve Martin. AYES: Barkley, Howen, Jones, Martin NOES: 0 ABSTAIN: 0 ABSENT: Baysinger Motion carried.

6. **Front Gate:**

- **Electrical outage** - President Larry Howen reported that he tested the gate by cutting power. During the day if the power is off, the exit gate closes and the entry gate stays open. At night, neither gate opens. However, on battery backup the exit gate opened if a vehicle exited from inside the subdivision and operated, closing as normal. The entry gate has no function in a power outage. Director Mike Jones volunteered to check the gate out further and expressed a different experience during an actual outage. There is doubt that the back gate has any capability in a power outage. Mike Jones moved to adopt a policy that when power is out, the Board has recommended that the gates remain open, seconded by Steve Martin. AYES: Barkley, Howen, Jones, Martin NOES: 0 ABSTAIN: 0 ABSENT: Baysinger Motion carried.
- **Telephone or internet outage** - President Howen reported the only thing that will open the gate is the clicker. Director Mike Jones concurred.
- **New kiosk design** - President Larry Howen posed his kiosk idea, which costs less than \$1,000. A bid had previously been received for approximately \$5,000. Different styles were discussed. Howen moved for his design as presented but there was no second and the item was tabled. President Howen proclaimed, "You will fail miserably." Additionally, Director Mike Jones advised that he has two competitive bids for a two-bar fence with a 16-foot gate on both sides.

7. **Bills for Payment:** Steve Martin moved to approve the bills as presented, seconded by Kathleen Barkley AYES: Barkley, Howen, Jones, Martin NOES: 0 ABSTAIN: 0 ABSENT: Baysinger Motion carried. Director Mike Jones asked to put updating the purchasing policy threshold on the November agenda. Changing vendors for streetlight bulb replacement was also discussed.

8. **Director Comments:**

- Kathleen Barkley – None
- Mike Jones – Recognized Larry Howen's efforts in finding Sensible Accounting Solutions, Streamline and California CLASS.
- Eric Baysinger – Absent
- Larry Howen – From Eric via email that he is working on weed spraying for the coming year.
- Steve Martin – None

9. **Adjourn:** The Board adjourned to the next regular meeting on Wednesday, November 16, 2022.

**Wallace Community Services District
Regular Board of Directors Meeting Minutes
October 19, 2022**

Directors Present: President Larry Howen, Kathleen Barkley, Mike Jones, and Steve Martin
General Manager Barbara Kascht was also in attendance

Directors Absent: Eric Baysinger

1. Public Comment – None

2. Approval of Minutes: Larry Howen moved to approve the October 1, 2022 special meeting minutes, seconded by Mike Jones. **AYES:** Barkley, Howen, Jones, Martin **NOES:** 0 **ABSTAIN:** 0 **ABSENT:** Baysinger Motion carried. Approval of the September 21, 2022 regular meeting minutes was tabled due to Director Eric Baysinger's absence.

3. WCSD Website Update: Director Steve Martin presented the new Streamline website. Features of the website were viewed and discussed.

4. WCSD Finance: Director Steve Martin provided information on the California Cooperative Liquid Assets Securities System (CLASS) Investment Pool. The two investment options that they have are:

1) Prime

- Used specifically for operating funds with immediate access to funds
- No minimum or maximum investment
- Online availability through the portal
- Like a money market account
- Invested in very secure assets such as Treasury notes and bonds
- Uses net asset value as \$1.00
- 30-day yield, currently over 2%
- Daily accrued
- Reinvested monthly

2) Enhanced Cash

- Money market
- Designed for long-term strategic reserves for long-term projects
- Goal is to offer a better return than Prime
- Based on \$10.00 net asset value
- Next-day liquidity

Director Martin's recommendation is to take half of District funds held at Calaveras County, put it in Prime and test it for three to four months.